



MINUTES

Harmonia Collaborative Care Board of Directors Finance and Investments Committee

Location: Zoom Video Platform

Date: February 16, 2024

Time: 8-9AM

Members (Board): Raj Patel, Chair; Christine Kluckhohn

Members (other): Michelle Chiappetta, Dir of Finance, Valerie Nowak, Greg Hiczewski;

Guests: Anne Emblidge (Trubee Wealth Advisors), Anthony Frandina (Trubee Wealth Advisors)

Members Absent – Howard Martin

Agenda items:

- 1.) Trubee Collins Presentation
 - a. Tony provided market context on:
 - i. Consumer Price Index
 - ii. Debt Service Ratio
 - iii. Top Performing Stocks
 - iv. Interest Rates
 - b. Anne provided context on
 - i. Actual Performance as of February 8, 2024.
 - ii. 6.16% return since inception in 2014.
 - iii. Trying to follow investment policy.
- 2.) Michelle – 2023 Year-End Update
 - a. Not ready to present December or 2023 Year End Financial Results as prioritizing hiring revenue cycle manager.
- 3.) Line of Credit Update
 - a. Greg taking lead on developing guidelines on management use and proper approval.
- 4.) Bonus Structure Update
 - a. Meeting will be scheduled in April.
 - b. Val to provide email context ahead of meeting to ease decision making.
- 5.) Grant Update
 - a. Will be discussed at next board meeting.

- 6.) Audit Update
 - a. Barb starting fieldwork soon.
 - b. Barb presenting in May.
- 7.) Cash Flow Update
 - a. Greg, Michelle and Raj working on cash flow forecasting tool.
- 8.) Rev Cycle Update
 - a. Michelle actively reviewing applications to fill open position.

Submitted by Rajan Patel, CPA – Board Treasurer, Finance and Investment Committee
Chair